

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JUNE 30, 1997

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, JUNE 30, 1997 AND
COMPARATIVE FIGURES FOR JUNE 30, 1996**

(Amount in millions of dollars)

Title	JUNE 30, 1997		JUNE 30, 1996	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	¹ 5.517	\$704,135	¹ 5.323	\$773,612
Treasury Notes.....	6.450	2,132,574	6.547	2,025,761
Treasury Bonds.....	8.919	565,416	9.055	534,061
Treasury Inflation-Indexed Notes.....	3.555	15,933	N/A	N/A
Federal Financing Bank ²	8.917	15,000	8.917	15,000
Total Marketable.....	³ 6.684	3,433,058	6.683	3,348,433
Nonmarketable:				
Domestic Series.....	7.930	29,995	7.929	29,995
Foreign Series.....	7.494	35,359	7.422	37,781
R.E.A. Series.....	5.000	1	5.000	5
State and Local Government Series.....	6.453	107,915	6.712	97,832
United States Savings Securities.....	6.431	182,664	6.494	184,193
Government Account Series.....	7.409	1,581,467	7.556	1,428,508
Total Nonmarketable.....	7.262	1,937,401	7.397	1,778,315
Total Interest-bearing Debt.....	³ 6.892	5,370,459	6.928	5,126,748
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....	.....	537	.....	543
Subject to the Statutory Debt Limit.....	.....	5,155	.....	33,785
Total Noninterest-bearing Debt.....	.....	5,692	.....	34,327
Total Public Debt Outstanding.....	.....	5,376,151	.....	5,161,076

TABLE II -- STATUTORY DEBT LIMIT, JUNE 30, 1997

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,376,151
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	537
Unamortized Discount ⁴	70,811
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,289,803
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	37
Total Debt Subject to limit.....	5,289,840
Statutory Debt Limit ⁵	5,500,000
Balance of Statutory Debt Limit.....	210,160

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

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THE BUREAU OF THE PUBLIC DEBT

* \$500 thousand or less.

¹ Computed on true discount basis.

² These marketable securities have been issued to the Civil Service Retirement Fund and are not currently traded in the market.

³ The average interest rates for Total Marketable and Total Interest-bearing Debt do not include the Treasury Inflation-indexed securities.

⁴ Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

⁵ Pursuant to 31 U. S. C. 3101. By Act of March 29, 1996, Public Law 104-121, the Statutory Debt Limit was permanently increased to \$5,500,000 million.

GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.